

GREATER TEXOMA UTILITY AUTHORITY

AMENDED BUDGET

FISCAL YEAR 2016-2017

	Approved	Amended	Changes
TOTAL NEW MONEY	\$14,005,000	\$17,025,000	\$3,020,000
TOTAL EXPEND	\$19,958,219	\$16,619,285	(\$3,338,934)

Additional Bonds

City of Ector	\$ 480,000
City of Krum	\$1,250,000
City of Sherman	\$1,155,000
City of Tom Bean	\$ 135,000

City of Leonard Re-financed bonds

Solid Waste: Lowered expenditures which in turn lowered revenues

CGMA: Increases all expenditures due to additional water usage

GREATER TEXOMA UTILITY AUTHORITY
PROPOSED
CONSTRUCTION BUDGET
2016-2017

		ANNA COMBINED BONDS	BELLS BONDS	BOLIVAR BONDS	ECTOR COMBINED BONDS	GVILLE COMBINED BONDS	KRUM COMBINED BONDS	LAKE KIOWA BONDS	NMG BONDS	PRINCETON BONDS	SADLER BONDS	SHERMAN COMBINED BONDS	TOM BEAN BONDS	VAN ALSTYNE BONDS	WHITE- WRIGHT BONDS	TOTAL MEMO ONLY
CONSTRUCTION FUNDS																
Beg Balance		92,000	49,600	0	65,000	804,000	589,000	607,000	334,000	120,000	153,969	26,818,000	1,000,000	1,531,000	590,000	32,753,569
Grant Funds					480,000		1,250,000	2,125,000			10,250	13,035,000	135,000	0	0	10,250
New Money			49,600	0	545,000	804,000	1,839,000	2,732,000	334,000	120,000	164,219	39,853,000	1,135,000	1,531,000	590,000	49,788,819
Total Funds Available		<u>92,000</u>	<u>49,600</u>	<u>0</u>	<u>480,000</u>	<u>804,000</u>	<u>1,839,000</u>	<u>2,732,000</u>	<u>334,000</u>	<u>120,000</u>	<u>164,219</u>	<u>39,853,000</u>	<u>1,135,000</u>	<u>1,531,000</u>	<u>590,000</u>	<u>49,788,819</u>
Outlay Costs		92,000	0	0	480,000	560,000	5,500	235,000	195,000	103,000	121,335	14,000,000	10,800	1,000,000	230,650	16,619,285
Total Expenditures		<u>92,000</u>	<u>0</u>	<u>0</u>	<u>480,000</u>	<u>244,000</u>	<u>1,833,500</u>	<u>2,497,000</u>	<u>138,000</u>	<u>17,000</u>	<u>42,884</u>	<u>25,883,000</u>	<u>1,124,200</u>	<u>531,000</u>	<u>359,350</u>	<u>33,189,534</u>

GREATER TEXOMA UTILITY AUTHORITY
PROPOSED
COMBINED BUDGET
2016-2017

	ANNA COMBINED BONDS	ANNA/MELISSA BONDS	ARGYLE WSC COMBINED BONDS	BELLS BONDS	BOLIVAR WSC BONDS	CGMA BONDS	CVILLE BONDS	DORCHESTER BONDS	ECTOR COMBINED BONDS	GVILLE COMBINED BONDS	GOBER BONDS
OPERATING REVENUE											
Charges for Bonds	600,662	515,757	209,563	49,820	87,380	1,142,194	10,389	36,991	41,351	701,760	13,079
Charges for Reserve	0	0	0	0	0	0	0	0	756	32,423	0
Charges for Admin	20,049	13,494	6,403	1,768	3,023	51,018	73	1,213	1,189	0	137
Total Operating Revenue	620,710	529,250	215,966	51,588	90,403	1,193,212	10,442	38,204	43,296	734,183	13,216
OPERATING EXPENSES											
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
General And Admin	24,149	16,994	7,703	2,318	3,523	53,518	73	1,413	1,380	29,479	237
Maint & Repair	0	0	0	0	0	0	0	0	0	0	0
Deprec	401,368	431,056	147,505	49,633	79,445	564,199	20,247	23,174	46,186	572,148	30,680
Total Operating Exp	425,516	448,050	155,207	51,951	82,968	617,717	20,320	24,586	47,566	601,627	30,917
OPERATING INCOME (LOSS)	195,194	81,201	60,758	(363)	7,435	575,495	(9,878)	13,617	(4,270)	132,556	(17,701)
NON OPERATING REVENUES (EXPENSES)											
Invest Inc	4,100	3,500	1,300	550	500	2,500	0	200	240	3,150	100
Bond Prem	0	0	0	0	0	0	0	0	0	8,295	0
Interest Exp	(335,966)	(188,946)	(99,563)	(14,820)	(22,380)	(812,194)	(569)	(9,591)	(15,851)	(156,760)	(4,188)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	0	0	0	0	0	0	0	0	0	0
Amort Underwriters Disc	(3,914)	0	(3,330)	0	0	0	0	0	0	(30,865)	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(335,780)	(185,446)	(101,593)	(14,270)	(21,880)	(809,694)	(569)	(9,391)	(15,611)	(176,181)	(4,088)
CHANGE IN NET ASSETS	(140,586)	(104,245)	(40,834)	(14,633)	(14,445)	(234,199)	(10,447)	4,227	(19,881)	(43,625)	(21,789)

	HOWE COMBINED BONDS	KRUM COMBINED BONDS	LAKE KIOWA COMBINED BONDS	LAKE TEX COMBINED BONDS	LEONARD COMBINED BONDS	MELISSA COMBINED BONDS	NWG COMBINED BONDS	PARADISE COMBINED BONDS	POTTSBORO COMBINED BONDS	PRINCETON COMBINED BONDS	SADLER COMBINED BONDS
OPERATING REVENUE											
Charges for Bonds	173,497	219,488	259,397	1,308,453	19,824	190,659	95,134	23,045	292,493	426,707	7,400
Charges for Reserve	0	0	69,728	0	0	0	24,250	0	0	0	1,682
Charges for Admin	0	16,326	20,067	51,397	0	5,942	3,764	260	0	12,095	755
Total Operating Revenue	173,497	235,814	349,192	1,359,850	19,824	196,601	123,148	23,305	292,493	438,803	9,837
OPERATING EXPENSES											
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
General And Admin	2,756	17,486	21,467	63,397	686	7,192	4,764	310	7,319	15,095	855
Maint & Repair	0	0	0	0	0	0	0	0	0	0	0
Deprec	119,600	166,316	131,583	0	0	132,490	64,300	28,110	239,908	397,000	0
Total Operating Exp	122,356	183,803	153,050	63,397	686	139,682	69,064	28,420	247,228	412,095	855
OPERATING INCOME (LOSS)	51,141	52,012	196,142	1,296,453	19,138	56,919	54,084	(5,115)	45,265	26,707	8,982
NON OPERATING REVENUES (EXPE											
Invest Inc	525	1,160	1,400	12,000	565	1,250	1,000	50	1,500	3,000	100
Bond Prem	(779)	0	0	0	0	0	0	0	1,012	0	0
Interest Exp	(31,688)	(99,495)	(99,110)	(329,261)	0	(81,543)	(46,221)	(3,045)	(64,566)	(206,708)	(2,400)
Bond Issuance Costs	0	0	(82,448)	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	(5,306)	0	0	0	0	0	0	0	(7,176)	0	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(37,248)	(98,335)	(180,158)	(317,261)	565	(80,293)	(45,221)	(2,995)	(69,230)	(203,708)	(2,300)
CHANGE IN NET ASSETS	13,893	(46,323)	15,983	979,192	19,703	(23,375)	8,863	(8,110)	(23,965)	(177,000)	6,682

	SAVOY BONDS	SHERMAN COMBINED BONDS	SOUTHMAYD BONDS	TOMBEAN COMBINED BONDS	VAN ALSTYNE COMBINED BONDS	WRIGHT COMBINED BONDS	TOTAL MEMO ONLY
OPERATING REVENUE							
Charges for Bonds	10,630	5,818,916	13,068	107,880	289,126	44,125	12,708,767
Charges for Reserve	0	0	0	0	63,556	0	192,395
Charges for Admin	23	0	119	4,094	14,868	1,686	229,764
Total Operating Revenue	10,653	5,818,916	13,187	111,974	367,550	45,811	13,130,925
OPERATING EXPENSES							
Operating Expenses	0	0	0	0	0	0	0
General And Admin	73	312,693	219	6,494	17,468	2,537	621,599
Maint & Repair	0	0	0	0	0	0	0
Deprec	21,228	2,001,848	20,398	27,374	154,000	16,473	5,886,270
Total Operating Exp	21,301	2,314,541	20,617	33,869	171,468	19,011	6,507,869
OPERATING INCOME (LOSS)	(10,648)	3,504,375	(7,431)	78,105	196,082	26,801	6,623,056
NON OPERATING REVENUES (EXPE							
Invest Inc	50	71,450	100	1,400	2,600	790	115,080
Bond Prem	0	76,010	0	0	0	0	84,538
Interest Exp	(630)	(1,473,735)	(3,068)	(33,622)	(94,127)	(14,125)	(4,244,169)
Bond Issuance Costs	0	(407,644)	0	(11,000)	0	0	(501,092)
Amort of Loss on Early Retire of Debt	0	(24,987)	0	0	0	0	(75,579)
Amort Underwriters Disc	0	(7,793)	0	0	0	0	(7,793)
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(580)	(1,766,699)	(2,968)	(43,222)	(91,527)	(13,335)	(4,629,015)
CHANGE IN NET ASSETS	(11,228)	1,737,676	(10,398)	34,883	104,556	13,466	1,994,042

