

GREATER TEXOMA UTILITY AUTHORITY

APPROVED BUDGET

FISCAL YEAR 2014-2015

GENERAL FUND BUDGET

SUMMARY AND SUPPORT INFORMATION

OCTOBER 1, 2014 - SEPTEMBER 30, 2015

Audit/Consultant Fees	Fees paid to independent auditor for annual audit services and any consultation services required during the course of the fiscal year. These are based upon the audit engagement letter submitted by Schalk & Smith.
Bonding And Insurance	The expenses in this line item include bonds and insurance coverage necessary for the Authority's General Operations. It also includes Directors' bonds, employee bonds, fire and extended coverage on the building contents, the portion of the automobile insurance for the general fund vehicles and the portion of the general liability for the general fund.
Repairs Maintenance & Supplies	The items contained in this budget category include estimates for building repairs, janitorial supplies, copier service contract, recording equipment service contract, postage meter lease, and miscellaneous building needs.
Dues/Subscriptions	The items contained in this line item includes the Texas Water Conservation Association, the Texas Municipal League/TCMA, American Water Works Association, Government Finance Officers Association, Chambers of Commerce Denison, Gainesville and Sherman, Rotary, State Purchasing Association, newspapers - Herald Demo, Gainesville and, RRVA.
Lawn Care/ Janitorial	The Authority has in the past contracted with a cleaning service to provide janitorial services to the Authority and contracted for lawn care.
Equipment	Items proposed for the equipment line item for the 2014-2015 General Fund Budget include Plotter (\$526), computer(2) (\$1800), color copiers/scanner (1/3 of \$9640) HR Software (\$500) and operation equipment (\$2,500).
Legal	This line item includes those costs necessary for the attendance of the General Counsel at the monthly Board Meetings and any generalized assignments given to legal counsel, which are not specific to any one project.
Meetings & Conferences	Expenses included in this line item are proposed to meet the monthly costs of meetings of the Board of Directors, as well as any other meetings or conferences required throughout the course of the fiscal year.

Office Supplies            This item includes office supplies such as copier paper, printing of checks, envelopes, letterhead and forms which are utilized by the Authority, binders and all other general office supplies. The projected expenses are based upon historical expenses in this category.

Postage                    The costs projected in this line item include all of the necessary postage costs for mailing communication from the Authority, and are estimated on current postage expense.

Rent                        The projected costs in this line item are based upon the contract with the North Texas Regional Airport for building usage and insurance costs. Contract renews in December 2015, but there is a small increase in the insurance costs.

Salaries  
  Administrative            Included in this line item is the salary costs for the administrative staff of the Authority.

Salaries  
  Operations                This line item includes salaries of those employees providing services in water and wastewater activities for cities.

Salary/Personnel  
  Costs                     Included in this line item are all employee personnel costs identified in Attachment I, including Social Security, health insurance, retirement admin. fees, workers' compensation and related costs.

Telephone                 This line item includes projected costs for telephone services.

Training                  This item includes any training costs for personnel during the course of the year.

Transportation  
  Expense                  The costs projected in this line item include gasoline, oil, tires, etc. for all of the vehicles, except those used in Solid Waste Operations exclusively.

Travel Expense            This line item contains funds for any general travel expenses necessary to conduct the business of the Authority.

Uniforms                  This item contains an estimated cost for the annual uniform allowance for operational employees required wearing uniforms.

Utilities                  This line item includes projected costs for electric, and utility services.

Vehicle Expense            The expenses contained in this line item includes a projected expense for automobile and truck lease/purchase.

GM Vehicle Allowance	=	\$ 7,200
12 Truck 5 months X \$531.17	=	\$ 2,656
14 Truck 12 months X \$516	=	\$ 8,024
New Truck 9 months x 670	=	<u>\$ 6,030</u>

\$23,910

GREATER TEXOMA UTILITY AUTHORITY

GENERAL FUND BUDGET

OCTOBER 1, 2014 - SEPTEMBER 30, 2015

	BUDGETED 2013/2014	ACTUAL 6/30	EST 9/30	BUDGETED 2014/2015	% OF INCOME
<u>INCOME</u>					
DRIPPING SPRINGS POST CLOSURE	22,000.00		0.00	27,000.00	0.02
CGMA OPERATIONS				24,000.00	
PROJECT COST ALLOC	611,188.38		0.00	491,577.87	0.44
INTEREST INCOME			0.00		0.00
GROUNDWATER DISTRICTS	350,000.00	243,408.70	324,544.93	365,000.00	
OPERATION SERVICES	200,000.00	126,296.53	168,395.37	170,000.00	0.15
INSPECTION SERVICES	20,000.00	28,832.87	38,443.83	45,000.00	0.04
TOTAL INCOME	1,203,188.38	398,538.10	531,384.13	1,122,577.87	65%

EXPENDITURES

					% OF EXPENSES
AUDIT/CONSULTANT SERVICES	28,800.00	20,400.00	27,200.00	30,200.00	0.03
BONDING & INSURANCE	10,000.00	8,062.59	10,750.12	10,000.00	0.01
REPAIRS/MAINT/SUPPLIES	12,500.00	9,442.89	12,590.52	12,500.00	0.01
JANITORIAL/LAWN CARE	8,000.00	4,659.16	6,212.21	6,925.00	0.01
DUES/SUBSCRIPTIONS	1,500.00	1,649.49	2,199.32	2,000.00	0.00
EQUIPMENT	13,000.00	9,414.72	12,552.96	9,000.00	0.01
LEGAL	6,000.00	5,543.70	7,391.60	7,000.00	0.01
MEETINGS & CONFERENCE	2,500.00	1,992.00	2,656.00	3,000.00	0.00
OFFICE SUPPLIES	7,500.00	8,145.04	10,860.05	8,500.00	0.01
POSTAGE	3,000.00	2,618.13	3,490.84	3,500.00	0.00
RENT	23,544.00	17,443.23	23,257.64	23,600.00	0.02
SALARIES - ADMINISTRATIVE	403,453.52	327,716.20	436,954.93	374,853.17	0.33
SALARY - OPERATIONS	215,786.46	158,362.41	211,149.88	238,935.21	0.21
SALARY - PERSONNEL COSTS	373,414.40	236,608.82	315,478.43	302,554.49	0.27
TRAINING	2,000.00	1,564.13	2,085.51	2,000.00	0.00
TRANSPORTATION EXPENSE	32,000.00	23,776.87	31,702.49	32,000.00	0.03
TRAVEL EXPENSE	1,500.00	1,477.60	1,477.60	1,500.00	0.00
UNIFORMS	1,750.00	769.40	1,025.87	2,100.00	0.00
TELEPHONE	6,500.00	5,779.16	7,705.55	7,500.00	0.01
UTILITIES	18,000.00	12,884.04	17,178.72	18,000.00	0.02
VEHICLE EXPENSE	29,440.00	17,200.00	22,933.33	23,910.00	0.02
VEHICLE REPAIRS	3,000.00		0.00	3,000.00	0.00
TOTAL EXPENDITURES	1,203,188.38	875,509.58	1,166,853.57	1,122,577.87	100%

NON-CASH DEPRECIATION 25,000.00

GREATER TEXOMA UTILITY AUTHORITY  
 DRIPPING SPRINGS POST CLOSURE

	APPROVED 2013-2014	ACTUAL @ 6/30/14	Est. 9/30/14	PROPOSED 2014-15
<u>OPERATING REVENUE</u>				
DRIPPING SPRINGS MAINTENANCE	48,873.00			
City of Denison		17,029.18	25,543.77	26,142.50
City of Sherman		17,029.18	25,543.77	20,357.50
TOTAL OPERATING REVENUES	<u>48,500.00</u>	<u>34,058.36</u>	<u>51,087.54</u>	<u>46,500.00</u>
 <u>OPERATING EXPENSES</u>				
OPERATING COST				
SALARIES/EMPLOYEE PERSONNEL COSTS	30,000.00	27,583.04	36,777.39	27,000.00
ENGINEERING				
GAS WELLS				
*GROUND WATER	4,273.00	4,273.00	4,273.00	0.00
TOTAL ENGINEERING	<u>4,273.00</u>	<u>4,273.00</u>	<u>4,273.00</u>	<u>0.00</u>
OTHER EXPENSES				
ADMINISTRATIVE/ACCOUNTING	1,500.00	1,089.19	1,452.25	1,500.00
EQUIPMENT	3,000.00		0.00	3,000.00
EQUIPMENT-TRACTOR/MOWER				* 20,000.00
EQUIPMENT REPAIR/GAS SYSTEM REPAIR	4,000.00	2,966.61	3,955.48	3,000.00
FUEL & LUBRICANTS	2,000.00		0.00	4,500.00
INSURANCE-LIABILITY/PROPERTY	1,100.00	765.10	1,020.13	2,000.00
TOOLS AND SUPPLIES (WEED KILLER, FERTILIZER)	500.00	285.82	381.09	2,000.00
UTILITIES	2,500.00	1,820.77	2,427.69	3,500.00
TOTAL OTHER EXPENSE	<u>14,600.00</u>	<u>6,927.49</u>	<u>9,236.65</u>	<u>39,500.00</u>
TOTAL OPERATING EXPENSES	<u>48,873.00</u>	<u>38,783.53</u>	<u>50,287.04</u>	<u>66,500.00</u>
 <u>TOTAL EXPENSES</u>	 <u>48,873.00</u>	 <u>38,783.53</u>	 <u>50,287.04</u>	 <u>66,500.00</u>

GREATER TEXOMA UTILITY AUTHORITY  
 CGMA OPERATIONS BUDGET  
 FISCAL YEAR 2014-2015

<u>OPERATING REVENUE</u>	2013-2014	6/30/14	2014-2015
4 CITIES	649,850.00	400,692.72	648,257.50
Bill Board	1,000.00	1,000.00	1,000.00
TOTAL OPERATING REVENUES	650,850.00	401,692.72	649,257.50

<u>OPERATING EXPENSES</u>			
Electrical	40,000.00	16,987.02	40,000.00
Water pass through charge	75,000.00	7,643.09	75,000.00
Take or pay fees	503,050.00	308,918.73	500,597.50
O&M	30,000.00	13,451.12	30,000.00
Communications Line	2,800.00	2,778.83	3,660.00

TOTAL OPERATING EXPENSES	650,850.00	349,778.79	649,257.50
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<u>TOTAL EXPENSES</u>	650,850.00	349,778.79	649,257.50
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	HOWE COMBINED BONDS	KRUM COMBINED BONDS	LAKE KIWAWA BONDS	LAKE TEX COMBINED BONDS	LEONARD COMBINED BONDS	MELISSA BONDS	NWG BONDS	PARADISE BONDS	POTTSBORO COMBINED BONDS	PRINCETON BONDS
<b>OPERATING REVENUE</b>										
Charges for Bonds	173,955	211,475	174,363	1,269,908	73,850	186,858	89,959	24,875	298,141	428,124
Charges for Reserve	0	0	52,035	0	0	37,070	12,122	0	0	0
Charges for Admin	4,038	19,528	15,060	69,948	1,275	8,285	5,523	398	9,143	15,188
Total Operating Revenue	177,993	231,003	241,459	1,339,855	75,125	234,213	107,604	25,273	307,284	443,312
<b>OPERATING EXPENSES</b>										
Operating Expenses	0	0	0	0	0	0	0	0	0	0
General And Admin	4,198	19,828	15,060	74,448	1,875	8,885	5,523	428	9,843	17,688
Maint & Repair	0	0	0	0	0	0	0	0	0	0
Deprec	119,201	40,000	0	0	75,322	132,490	0	28,110	239,908	282,785
Total Operating Exp	123,399	59,828	15,060	74,448	77,197	141,375	5,523	28,538	249,751	300,473
<b>OPERATING INCOME (LOSS)</b>	54,594	171,175	226,399	1,265,408	(2,072)	92,837	102,081	(3,265)	57,532	142,840
<b>NON OPERATING REVENUES (EXPE</b>										
Invest Inc	160	300	0	4,500	600	600	0	30	700	2,500
Bond Prem	0	0	0	0	0	0	0	0	1,012	0
Interest Exp	(38,330)	(129,481)	(124,363)	(333,301)	(18,850)	(83,857)	(51,608)	(4,875)	(76,873)	(223,124)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	(4,297)	0	0	0	0	0	0	0	(7,176)	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(42,467)	(129,181)	(124,363)	(328,801)	(18,250)	(83,257)	(51,608)	(4,845)	(82,337)	(220,624)
<b>CHANGE IN NET ASSETS</b>	12,127	41,994	102,035	936,606	(20,322)	9,580	50,472	(8,110)	(24,805)	(77,785)



	SADLER	SAVOY	SHERMAN COMBINED	SOUTHMAYD	TOMBEAN	VAN ALSTYNE	WRIGHT	TOTAL MEMO ONLY
	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	
<b>OPERATING REVENUE</b>								
Charges for Bonds	0	11,460	4,206,336	14,263	65,418	300,110	8,316	10,926,058
Charges for Reserve	0	0	0	0	0	37,848	0	172,254
Charges for Admin	0	138	0	255	1,106	9,028	0	310,155
Total Operating Revenue	0	11,598	4,206,336	14,518	66,524	346,986	8,316	11,408,466
<b>OPERATING EXPENSES</b>								
Operating Expenses	0	0	0	0	0	0	0	0
General And Admin	82	163	155,467	285	1,406	9,028	265	491,578
Maint & Repair	0	0	0	0	0	0	0	0
Deprec	33,052	21,214	1,618,980	20,398	27,374	0	16,470	4,815,513
Total Operating Exp	33,134	21,377	1,774,446	20,683	28,780	9,028	16,735	5,307,091
<b>OPERATING INCOME (LOSS)</b>	(33,134)	(9,779)	2,431,890	(6,165)	37,744	337,959	(8,419)	6,101,375
<b>NON OPERATING REVENUES (EXPE)</b>								
Invest Inc	300	25	16,450	30	300	0	300	42,660
Bond Prem	0	0	76,010	0	0	0	0	84,667
Interest Exp	(1,180)	(1,460)	(1,221,336)	(4,263)	(16,001)	(176,501)	(3,316)	(4,535,662)
Bond Issuance Costs	0	0	(41,000)	0	0	(47,080)	0	(88,080)
Amort of Loss on Early Retire of Debt	0	0	(24,987)	0	0	0	0	(73,814)
Amort Underwriters Disc	0	0	(7,793)	0	0	0	0	(7,793)
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens)	(880)	(1,435)	(1,202,656)	(4,233)	(15,701)	(223,581)	(3,016)	(4,578,022)
<b>CHANGE IN NET ASSETS</b>	(34,014)	(11,214)	1,229,234	(10,398)	22,042	114,378	(11,435)	1,523,354

This Budget for the fiscal year ending September 30, 2015 is hereby approved and adopted by the Board of Directors of the Greater Texoma Utility Authority this 15<sup>th</sup> day of September 2014, upon motion by Kuneman, seconded by Anderson, and passed unanimously.



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Donald Skelton, President  
Board of Directors  
Greater Texoma Utility Authority

ATTEST:



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George Rowland, Secretary-Treasurer  
Board of Directors  
Greater Texoma Utility Authority