

GREATER TEXOMA UTILITY AUTHORITY

APPROVED BUDGET

FISCAL YEAR 2013-2014

GREATER TEXOMA UTILITY AUTHORITY
 PROPOSED
 CONSTRUCTION BUDGET
 2013-2014

	<u>ANNA COMBINED BONDS</u>	<u>BOLIVAR BONDS</u>	<u>ECTOR COMBINED BONDS</u>	<u>GVILLE COMBINED BONDS</u>	<u>KRUM BONDS</u>	<u>PRINCETON BONDS</u>	<u>SHERMAN COMBINED BONDS</u>	<u>TOTAL MEMO ONLY</u>
CONSTRUCTION FUNDS								
Beg Balance	92,000	280,000	0	4,269,000	2,575,000	1,500,000	5,545,458	14,261,458
New Money			340,000				9,000,000	9,340,000
Total Funds Available	<u>92,000</u>	<u>280,000</u>	<u>340,000</u>	<u>4,269,000</u>	<u>2,575,000</u>	<u>1,500,000</u>	<u>14,545,458</u>	<u>23,601,458</u>
Outlay Costs	<u>92,000</u>	<u>280,000</u>	<u>340,000</u>	<u>3,000,000</u>	<u>2,000,000</u>	<u>1,500,000</u>	<u>8,000,000</u>	<u>15,212,000</u>
Total Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,269,000</u>	<u>575,000</u>	<u>0</u>	<u>6,545,458</u>	<u>8,389,458</u>

GREATER TEXOMA UTILITY AUTHORITY

GENERAL FUND BUDGET

OCTOBER 1, 2013 - SEPTEMBER 30, 2014

	BUDGETED 2012/2013	ACTUAL 6/30	EST 9/30	BUDGETED 2013/2014	% OF INCOME
<u>INCOME</u>					
DRIPPING SPRINGS POST CLOSURE	31,000.00	14,764.73	19,686.31	22,000.00	0.02
PROJECT COST ALLOC	554,579.90			611,188.38	0.51
INTEREST INCOME		25.41	33.88		0.00
GROUNDWATER DISTRICTS	289,800.00	233,481.10	311,308.13	350,000.00	
OPERATION SERVICES	200,000.00	144,616.65	192,822.20	200,000.00	0.17
INSPECTION SERVICES	20,000.00	20,903.92	27,871.89	20,000.00	0.02
TOTAL INCOME	1,095,379.90	413,791.81	551,722.41	1,203,188.38	71%

EXPENDITURES

					% OF EXPENSES
AUDIT/CONSULTANT SERVICES	27,755.00	22,318.22	29,757.63	28,800.00	0.02
BONDING & INSURANCE	8,000.00	6,200.71	8,267.61	10,000.00	0.01
REPAIRS/MAINT/SUPPLIES	12,000.00	9,413.82	12,551.76	12,500.00	0.01
JANITORIAL/LAWN CARE	7,000.00	6,049.50	8,066.00	8,000.00	0.01
DUES/SUBSCRIPTIONS	1,500.00	1,084.00	1,445.33	1,500.00	0.00
EQUIPMENT	9,765.00	9,765.00	9,765.00	13,000.00	0.01
LEGAL	6,000.00	5,235.25	6,980.33	6,000.00	0.00
MEETINGS & CONFERENCE	2,500.00	1,897.08	2,529.44	2,500.00	0.00
OFFICE SUPPLIES	7,000.00	5,650.38	7,533.84	7,500.00	0.01
POSTAGE	4,500.00	1,996.85	2,662.47	3,000.00	0.00
RENT	22,500.00	17,134.56	22,846.08	23,544.00	0.02
SALARIES - ADMINISTRATIVE	344,504.01	260,170.31	346,893.75	403,453.52	0.34
SALARY - OPERATIONS	224,754.14	154,347.12	205,796.16	215,786.46	0.18
SALARY - PERSONNEL COSTS	327,676.75	220,626.51	294,168.68	373,414.40	0.31
TRAINING	2,000.00	821.00	1,094.67	2,000.00	0.00
TRANSPORTATION EXPENSE	32,000.00	23,328.17	31,104.23	32,000.00	0.03
TRAVEL EXPENSE	1,500.00		0.00	1,500.00	0.00
UNIFORMS	1,750.00	548.97	731.96	1,750.00	0.00
TELEPHONE	6,500.00	4,581.99	6,109.32	6,500.00	0.01
UTILITIES	18,000.00	13,632.51	18,176.68	18,000.00	0.01
VEHICLE EXPENSE	25,175.00		25,175.00	29,440.00	0.02
VEHICLE REPAIRS	3,000.00	46.29	61.72	3,000.00	0.00
TOTAL EXPENDITURES	1,095,379.90	764,848.24	1,041,717.65	1,203,188.38	100%

NON-CASH DEPRECIATION 25,000.00

GREATER TEXOMA UTILITY AUTHORITY
 CGMA OPERATIONS BUDGET
 FISCAL YEAR 2013-2014

<u>OPERATING REVENUE</u>	2012-2013	4/30/13	2013-2014
4 CITIES	562,297.62	253,483.53	649,850.00
Bill Board	1,000.00	1,000.00	1,000.00
TOTAL OPERATING REVENUES	563,297.62	254,483.53	650,850.00

OPERATING EXPENSES

Electrical	20,000.00	9,863.22	40,000.00
Water pass through charge	60,000.00	11,298.06	75,000.00
Take or pay fees	453,197.62	207,593.74	503,050.00
O&M	27,300.00	13,193.48	30,000.00
Communications Line	2,800.00	1,644.22	2,800.00

TOTAL OPERATING EXPENSES	563,297.62	243,592.72	650,850.00
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<u>TOTAL EXPENSES</u>	<u>563,297.62</u>	<u>243,592.72</u>	<u>650,850.00</u>
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GREATER TEXOMA UTILITY AUTHORITY
 DRIPPING SPRINGS POST CLOSURE

ADOPTED ACTUAL @ PROPOSED
 2012-2013 4/30/13 2013-2014

OPERATING REVENUE

DRIPPING SPRINGS MAINTENANCE	52,000.00	9,796.34	48,500.00
TOTAL OPERATING REVENUES	<u>59,000.00</u>	<u>9,796.34</u>	<u>48,500.00</u>

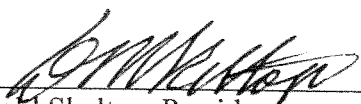
OPERATING EXPENSES

OPERATING COST			
SALARIES/EMPLOYEE PERSONNEL COSTS	31,000.00	12,484.59	22,000.00
ENGINEERING			
GAS WELLS			
*GROUND WATER	0.00		7,500.00
TOTAL ENGINEERING	0.00	0.00	7,500.00
OTHER EXPENSES			
ADMINISTRATIVE/ACCOUNTING	2,000.00	622.43	1,500.00
EQUIPMENT	3,000.00		3,000.00
EQUIPMENT REPAIR/GAS SYSTEM REPAIR	3,000.00	380.78	2,000.00
FUEL & LUBRICANTS	5,000.00		5,000.00
INSURANCE-LIABILITY/PROPERTY	2,000.00	1,142.10	2,000.00
TOOLS AND SUPPLIES (WEED KILLER, FERTILIZER)	3,000.00	19.93	2,000.00
UTILITIES	3,000.00	2,431.04	3,500.00
TOTAL OTHER EXPENSE	<u>21,000.00</u>	<u>4,596.28</u>	<u>19,000.00</u>
TOTAL OPERATING EXPENSES	52,000.00	17,080.87	48,500.00
<u>TOTAL EXPENSES</u>	<u>52,000.00</u>	<u>17,080.87</u>	<u>48,500.00</u>

	GOBER BONDS	GUNTER COMBINED BONDS	HOWE COMBINED BONDS	KRUM BONDS	LAKE TEX COMBINED BONDS	LEONARD COMBINED BONDS	MELISSA BONDS	PARADISE BONDS	POTTSBORO COMBINED BONDS	PRINCETON BONDS
OPERATING REVENUE										
Charges for Bonds	15,318	79,643	173,439	78,479	1,095,023	75,963	152,769	25,765	223,141	413,332
Charges for Reserve	0	0	0	26,622	0	0	37,069	0	0	87,182
Charges for Admin	445	2,677	5,676	13,980	92,324	1,936	11,425	609	12,275	21,691
Total Operating Revenue	15,764	82,320	179,114	119,080	1,187,347	77,898	201,263	26,374	235,416	522,205
OPERATING EXPENSES										
Operating Expenses	0	0	0	0	0	0	0	0	0	0
General And Admin	485	2,912	5,926	14,380	98,324	2,631	11,647	639	13,000	23,191
Maint & Repair	0	0	0	0	0	0	0	0	0	0
Deprec	30,685	91,140	119,600	0	0	75,289	132,490	28,081	213,695	279,900
Total Operating Exp	31,170	94,052	125,526	14,380	98,324	77,920	144,137	28,720	226,695	303,092
OPERATING INCOME (LOSS)	(15,406)	(11,732)	53,589	104,701	1,089,023	(22)	57,126	(2,346)	8,721	219,113
NON OPERATING REVENUES (EXPE										
Invest Inc	40	235	250	400	6,000	695	222	30	725	1,500
Amort of Bond Prem	0	0	0	0	0	0	0	0	1,012	0
Interest Exp	(7,153)	(29,643)	(55,654)	(57,531)	(282,095)	(20,963)	(115,040)	(5,765)	(106,974)	(239,889)
Amort of Bond Issuance Costs	(245)	(1,621)	(5,165)	(3,386)	(10,117)	(1,838)	(3,399)	(804)	(10,017)	(3,833)
Amort of Loss on Early Retire of Debt	0	0	(4,297)	0	0	0	0	0	(7,176)	0
Amort Underwriters Disc	0	0	(779)	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(7,358)	(31,029)	(65,645)	(60,517)	(286,212)	(22,105)	(118,217)	(6,539)	(122,430)	(242,222)
CHANGE IN NET ASSETS	(22,764)	(42,761)	(12,056)	44,184	802,812	(22,127)	(61,091)	(8,885)	(113,709)	(23,109)


	SADLER BONDS	SAVOY BONDS	SHERMAN COMBINED BONDS	SOUTHMAYD BONDS	TOMBEAN BONDS	WVRIGHT BONDS	TOTAL MEMO ONLY
OPERATING REVENUE							
Charges for Bonds	27,655	11,868	4,340,436	14,848	68,308	8,552	9,879,922
Charges for Reserve	0	0	0	0	0	0	184,052
Charges for Admin	0	230	0	377	1,518	286	363,739
Total Operating Revenue	27,655	12,098	4,340,436	15,224	69,825	8,838	10,427,713
OPERATING EXPENSES							
Operating Expenses	0	0	0	0	0	0	0
General And Admin	230	255	217,635	409	2,018	383	611,188
Maint & Repair	0	0	0	0	0	0	0
Deprec	33,052	21,195	1,041,190	20,398	27,374	16,473	4,168,713
Total Operating Exp	33,282	21,450	1,258,825	20,806	29,392	16,857	4,779,901
OPERATING INCOME (LOSS)	(5,627)	(9,352)	3,081,610	(5,582)	40,433	(8,018)	5,647,812
NON OPERATING REVENUES (EXPE							
Invest Inc	250	25	31,000	32	500	97	60,834
Amort of Bond Prem	0	0	76,010	0	0	0	81,616
Interest Exp	(2,655)	(1,868)	(870,436)	(4,848)	(23,028)	(3,552)	(3,869,599)
Amort of Bond Issuance Costs	(442)	(621)	(62,301)	(260)	(1,054)	(188)	(165,068)
Amort of Loss on Early Retire of Debt	0	0	(25,158)	0	0	0	(70,083)
Amort Underwriters Disc	0	0	(7,793)	0	0	0	(9,464)
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0
Total Nonoperating Revenues (Expens	(2,847)	(2,463)	(858,677)	(5,075)	(23,582)	(3,643)	(3,971,765)
CHANGE IN NET ASSETS	(8,474)	(11,815)	2,222,933	(10,657)	16,851	(11,661)	1,676,047

This Budget for the fiscal year ending September 30, 2014 is hereby approved and adopted by the Board of Directors of the Greater Texoma Utility Authority this 30th day of September 2013, upon motion by Rowland, seconded by Anderson, and passed unanimously.



Donald Skelton, President
Board of Directors
Greater Texoma Utility Authority

ATTEST:



George Rowland, Secretary-Treasurer
Board of Directors
Greater Texoma Utility Authority