

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
GREATER TEXOMA UTILITY AUTHORITY**

MONDAY, NOVEMBER 19, 2012

**AT THE ADMINISTRATIVE OFFICES
5100 AIRPORT DRIVE
DENISON TX 75020**

Members Present: Don Skelton, Bill Johnson, George Rowland, Everett Grantham, Duane Hayes, Mark Kuneman, David Sprowl, Clyde Yeatts

Members Absent: Duane Hayes, Paul Kirley

Staff: Jerry Chapman, Carolyn Bennett and Carmen Catterson

Visitors: Burt Garcia, Wynne and Smith, LLC
Jonathan Cannon, Herald Democrat
Mark Gibson, City of Sherman

I. Call to Order

President Skelton called the meeting to order at 12:31 PM

II. Consent Agenda

The items marked with an asterisk (*) are considered routine by the Board of Directors and will be enacted in one motion with the consent agenda. President Skelton asked the Board if there were any items they wished to have removed from the consent agenda for discussion. There were no items requested by the Board of Directors to be removed from the consent agenda for discussion. Board member Kuneman motioned to approve the consent agenda. The motion was seconded by Vice President Johnson and passed unanimously.

III. * Consider and act upon approval of Minutes of September 17, 2012 Meeting

IV. * Consider and act upon approval of accrued liabilities for September and October 2012

V. Citizens to be Heard

Mr. Chapman introduced the visitors. Mr. Burt Garcia is standing in for Mike Wynne, the Authority's General Counsel.

VI. Consider all matters incident and related to the issuance and sale of "Greater Texoma Utility Authority Contract Revenue Bonds, Series 2013 (City of Sherman Project)", including the adoption of a resolution authorizing the issuance of such bonds and delegating certain matters relating to the issuance and sale of such bonds to an authorized official of the Authority.

This is a bond issue being proposed to be bid on the open market for the City of Sherman. A time table for the bonds was provided to the Board. The bids would be taken on December 13, 2012 and an update provided at the Authority's December agenda. The bonds would close in 2013. With the current market conditions, Mr.

Garry Kimball, the Authority's Financial Advisor expects to receive bids below 3%. This will delegate the authority to Mr. Chapman to accept bids on the 13th of December.

Vice President Johnson motioned to approve a resolution authorizing the issuance of 'Greater Texoma Utility Authority Contract Revenue Bonds, Series 2013 (City of Sherman Project)' and delegating certain matters relating to the issuance and sale of such bonds to Mr. Chapman as an authorized official of the Authority. The motion was seconded by Board Member Sprowl and passed unanimously.

VII. Consider and act upon authorization to advertise for bids for "Greater Texoma Utility Authority Contract Revenue Bonds, Series 2013 (City of Sherman Project)"

This is a request from the staff to advertise for bids identified in the previously approved bond series. All are wastewater projects that were reviewed with the Board earlier in the year and are included in the City's Capital Improvement Plan.

Board Member Yeatts motioned to approve advertising for bids for "Greater Texoma Utility Authority Contract Revenue Bonds, Series 2013 (City of Sherman Project)" The motion was seconded by Board Member Grantham and passed unanimously.

VIII. Consider and discuss Operation and Maintenance Agreement with North Texas Municipal Water District for the Lake Texoma Pipeline

Mr. Chapman and Mr. Gibson have been reviewing the Operation and Maintenance Agreement with the North Texas Municipal Water District (NTMWD) to determine what changes need to be made. The NTMWD had previously conducted their pumping activities on a basis of starting pumping in the spring when the rainfall was received and they could determine that amount of space available in Lake Lavon. The new waterline being constructed to their water treatment plant and the Panda Energy site will change the way the NTMWD pumps water. A revised agreement will be provided to the Board in the future. Panda Energy is paying for all costs needed to tie-in the new plant.

IX. Consider and act upon a Resolution accepting the contract with Vessels Construction for the Sherman WWTP Peak Flow Storage Improvements Phase 2 project as complete.

The Sherman WWTP Peak Flow Storage Improvements Phase 2 project is now complete and all necessary documentation has been submitted. The Sherman City Council will take action on this at the next meeting. Once the City approves the close out, the documents will be submitted to the Texas Water Development Board (TWDB) for approval.

Vice President Johnson motioned to accept the contract with Vessels Construction for the Sherman WWTP peak Flow Storage Improvements Phase 2 project as complete, contingent upon similar action being taken by the City of Sherman. The motion was seconded by Board Member Kuneman and passed unanimously.

X. Consider and act upon a Resolution accepting the contract with Blastco for the Princeton Monte Carlo 100,000 Gallon Ground Storage Tank Refurbishment project as complete

The Princeton Monte Carlo 100,000 Gallon Ground Storage Tank Refurbishment project was small enough that a purchase order was issued and has been successfully completed by the contractor. The engineer's have approved the construction and recommended close out. The Princeton City Council will consider this item on a future agenda for consideration.

